Date: 09.04.2025

To
The Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Dear Sir/Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018

Sub: Initial disclosure to be made by entities considered as 'Large Corporate' under the SEBI Operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024

Pursuant to SEBI Circular dated August 10, 2021, with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company does not fulfil the criteria specified in the above mentioned SEBI Circular and hence as on 31st March 2025 the company does not fall in the category of "Large Corporate".

This is for your information and records.

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat (Company Secretary & Compliance Officer)