

## 🤳 Pharmaids Pharmaceuticals Limited

Date: 27.01.2020

To, The Listing Department P.J. Towers, Dalal Street, Mumbai-400001.

Sub: Corporate Governance Report for the Quarter Ended on 31st December, 2019 Script Code: 524572

Dear Sir,

This is with reference to the captioned subject, please find attached submission in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully

For Pharmaids Pharmaceuticals Limited

S benk S. Venkata Rao

Company Secretary



## 🦫 Pharmaids Pharmaceuticals Limited

Date: 27.01.2020

To, The Listing Department P.J.Towers, Dalal Street, Mumbai-400001.

Sub: Non Applicability/Non-Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter Ended 31st December, 2019

Dear Sir.

We wish to inform you that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid up Capital and the Net worth of the Company is below the threshold limit as per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Therefore, it is not required to submit Report on corporate Governance for the Quarter ended on 31st December, 2019

For Pharmaids Pharmaceuticals Limited

S. Venkata Rac

Company Secretary

Place: Hyderabad

Date: 27th January, 2020