Pharmaids Pharmaceuticals Limited

28.12.2021

To Corporate Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Dear Sir,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

With regard to captioned subject, please find enclosed herewith disclosures received by the Company pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 & Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 in relation to Open Market Sale of Shares of M/s Pharmaids Pharmaceuticals Limited by Mr. Sadhanala Venkata Rao, Promoter and Director of the Company on 28th December, 2021.

Kindly take the same on your records.

Thanking you. Yours faithfully, For Pharmaids Pharmaceuticals Limited

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Annie Jodhani Company Secretary

Office Address : 503, Amrutha Estate, Himayath Nagar, Hyderabad - 500029. Ph: 040 - 40122151 CIN No: L52520TG1989LC009679, GSTIN No : 36AABCP4657N2ZW Email : pharmaids125@gmail.com , Web : www.pharmaids.com

Date: 28.12.2021

To The Manager The Corporate Filings Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Stock Code: 524572 l Ref: PHARMAIDS PHARMACEUTICALS LIMITED

E-mail: corp.relations@bseindia.com

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Sadhanala Venkata Rao, Promoter of M/s Pharmaids Pharmaceuticals Limited would like to inform you that I have sold 5,40,000 Equity Shares of M/s Pharmaids Pharmaceuticals Limited in the Open Market.

Please find enclosed disclosure in prescribed form under the above said Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please take the same on your records.

Thanking You

Yours Faithfully

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Sadhanala Venkata Rao Promoter of PHARMAIDS PHARMACEUTICALS LIMITED

Encl: As Above

CC: Pharmaids Pharmaceuticals Limited (pharmaids125@gmail.com)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Pharmaids Pharmaceuticals Limited		
Name(s) of the Acquirer / Seller Whether the Acquirer / Seller belongs to Promoter / Promoter Group		Sadhanala Venkata Rao Yes		
Details c	of the Acquisition / Disposal as follows	Number	% w.r.t. Total Share / Voting Capital wherever applicable(*)	% w.r.t. Total Diluted Share / Voting Capital of the TC (**)
	ore the Acquisition / Disposal under consideration, ling of:			
a) :	Shares carrying Voting Rights - Sadhanala Venkata Rao	48,43,531	46.97	46.97
	Shares in the nature of Encumbrance (Pledge / Lien / Non-disposal Undertaking / Others)	N/A	N/A	N/A
	Voting Rights (VR) otherwise than by Shares	N/A	N/A	N/A
1	Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC	N/A	N/A	N/A
e) '	Total (a+b+c+d)	48,43,531	46.97	46.97
]	Details of Acquisition / Sale			
a) :	Shares carrying Voting Rights acquired / sold - Sadhanala Venkata Rao	5,40,000	5.23	5.23
b)	VRs acquired /sold otherwise than by Shares	N/A	N/A	N/A
c)	Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC acquired / sold	N/A	N/A	N/A
	Shares Encumbered / Invoked/released by the Acquirer	N/A	N/A	N/A
e) '	Total (a+b+c+d)	5,40,000	5.23	5.23

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After the Acquisition / Sale, holding of:				
 a) Shares carrying Voting Rights - Sadhanala Venkata Rao 	43,03,531	41.74	41.74	
 b) Shares encumbered with the Acquirer c) VRs otherwise than by Shares d) Warrants / Convertible Securities / anyother instrument that entitles the Acquirer to receive Shares carrying Voting Rights in the TC (specify holding in each category) after Acquisition 	N/A N/A N/A	N/A N/A N/A	N/A N/A N/A	
e) Total (a+b+c+d)	43,03,531	41.74	41.74	
Mode of Acquisition / Sale (e.g. Open Market / Off-Market / Public Issue / Rights Issue / Preferential Allotment / Inter-se Transfer etc.)	Open Market			
Date of Acquisition / Sale of Shares / VR or Date of Receipt of Intimation of Allotment of Shares, whichever is applicable	28.12.2021			
Equity Share Capital / Total Voting Capital of the TC before the said Acquisition / Sale	Rs.10,31,12,340 divided into 1,03,11,234 of Rs.10/- each			
Equity Share Capital / Total Voting Capital of the TC after the said Acquisition / Sale	Rs.10,31,12,340 divided into 1,03,11,234 of Rs.10/- each			
Total Diluted Share / Voting Capital of the TC after the said Acquisition / Sale	Rs.10,31,12,340 divided into 1,03,11,234 of Rs.10/- each			

(*) Total Share Capital / Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted Share / Voting Capital means the Total Number of Shares in the TC assuming Full Conversion of the Outstanding Convertible Securities / Warrants into Equity Shares of the TC.

S. New Icele Coo Signature of the Acquirer / Seller / Authorised Signatory

Date: 28.12.2021 Place: Hyderabad
