



Pharmaids Pharmaceuticals Limited

To,
The Listing Department
P.J. Towers, Dalal Street,
Mumbai-400001.

Date: 17.04.2020

Sub: Corporate Governance Report for the Quarter & Year Ended on 31st March, 2020

Script Code: 524572

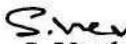
Dear Sir,

This is with reference to the captioned subject, please find attached submission in respect of non-applicability of Corporate Governance Report pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

Kindly take the same on record.

Thanking you.

Yours faithfully
For Pharmaids Pharmaceuticals Limited


S. Venkatesh Rao
Company Secretary




Pharmaids Pharmaceuticals Limited

To,
The Listing Department
P.J.Towers,Dalal Street,
Mumbai-400001.

Date: 17.04.2020

Sub: Non Applicability/Non-Submission of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter & Year Ended 31st March,2020

Dear Sir,

We wish to inform you that in order to comply with Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Paid up Capital and the Net worth of the Company is below the threshold limit as per Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Therefore, it is not required to submit Report on corporate Governance for the Quarter & Year ended as on 31st March, 2020

For Pharmaids Pharmaceuticals Limited


S.Venkara Rao
Company Secretary

Place: Hyderabad

Date: 17th April, 2020

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CIN No: L52520TG1989LC009679, GSTIN No : 36AABCP4657N2ZW

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